

Chapter 9: Ongoing Requirements OVERVIEW

This chapter sets out ongoing requirements in relation to an entity's level of operations, financial condition and shareholder spread.

Sufficient Operations and Financial Stability

9.1 An entity must maintain a level of operations and financial stability that, in the opinion of the Exchange, is sufficient for the entity to remain on the official list.

Shareholder Spread

9.2 An entity must maintain a spread of security holdings in its main class of securities which, in the opinion of the Exchange, is sufficient to ensure there is an orderly market in its securities.

9.3 An entity must obtain a sufficient spread of security holdings within three months if requested to do so by the Exchange.

9.4 Obtaining a spread of security holdings by artificial means does not satisfy rule 9.3.

Appropriate Structure

9.5 An entity must maintain a structure that is appropriate for the entity to remain on the official list.