

Government Bond Trading Volume by Category of Investors

(Purpose)

These statistics publish figures on government bond trading volume classified by the types of investors with the aim of providing a measure for the general public to better understand transactions in the government bond market.

(Definitions)

For investor type classifications and the scope of government bonds subject to aggregation, please refer to the “Definitions” section in the explanation of “Trends in Bond Transactions (by investor type)”, the “Investor Classification Chart” and the “Scope of Transactions Covered by “Trading Volume of Over-the-Counter Bonds.”

(Data Source)

The data on these statistics are gathered from JSDA member reports on trading of government bonds (excluding bond transactions with repurchase agreement and including transactions in JGBs prior to their issue date) conducted during the month by their head offices, branches, and other business offices.

* Special Members are only requested to report on transactions conducted in respect of their registered financial institution business.

(Notes for Users)

- Trading volume data are aggregated on a contract basis.
- Trading volume data are aggregated by each type of investors participating in this trading.
- Trading volume data classified as “Bond Dealers” are the trading volume of JSDA Regular Members (securities companies) and Special Members (only transactions related to business of registered financial institutions).
- The volumes of underwriting and secondary distributions of securities and those of dealing in offerings and secondary distributions of securities (including new OTC sales of JGBs) are excluded from aggregation.
- When super-long term, long-term, and medium-term JGBs, and treasury discount bills are purchased through bids in public auctions, the amounts are included in the sale column for “Others.”
- When bonds are acquired through bids in the operations (selling and buying operations) by the Bank of Japan, etc., the amounts are aggregated in the respective sale and purchase columns for “Others.”

(Publication Timing)

These statistics are published, in principle, on the 20th day of each month on the JSDA’s website.

These explanatory materials are intended to provide assistance to non-professionals using the statistical data provided by the JSDA in understanding the specialized vocabulary used in the statistics. The definitions and other explanations used are not necessarily based on laws or other regulations.