

Balance of Bond Transactions with Repurchase Agreements (by investor type)

(Purpose)

These statistics publish figures on bond transactions with repurchase agreement classified by investor type with the aim of providing a measure for the general public to better understand transactions in the public and corporate bond market.

(Definitions)

“Bond Transactions with Repurchase Agreement” mean the trading of bonds with an attached agreement to either repurchase or resell bonds of the same issue type and amount (same issuer, series, type, face value, number, and tax conditions) at a specific date in the future (or a date decided on by a specific method) at a specific price (or a price decided on by a specific calculation method).

(Data Source)

The data on these statistics are gathered from JSDA member reports on month-end outstanding balances of bond transactions with repurchase agreement classified by investor type.

Note: Special Members are only requested to report on transactions conducted in respect of their registered financial institution business.

(Notes for Users)

- Trading balances data are aggregated by each investor type.
- Trading balances data classified as “Bond Dealers” are the trading balances of JSDA Regular Members (securities companies) and Special Members (only transactions related to business of registered financial institutions).
- Transactions are aggregated based on the delivery dates specified in the original contracts.
- Transactions which have been due for execution and not due for settlement at the end of the month are included in month-end outstanding balances.
- Such transactions as substitution of the bonds to be traded are not included in the figures.
- Delivery and settlement fails of starting transactions are included in month-end balances, the delivery and settlement fails of ending transactions are excluded from aggregation.
- Transactions whose contracts have been canceled due to default are excluded from aggregation.
- Transactions where JSDA members acquire bonds as a result of the Bank of Japan’s JGB Gensaki operations (new Repos) or the Gensaki operations by the Fiscal Investment and Loan Fund of the Ministry of Finance are included in “Others.”

(Publication Timing)

These statistics are published in principle, on the 20th day of each month on the JSDA's website.

These explanatory materials are intended to provide assistance to non-professionals using the statistical data provided by the JSDA in understanding the specialized vocabulary used in the statistics. The definitions and other explanations used are not necessarily based on laws or other regulations.