

Scope of Transactions Covered by “Equity Financing by Companies Listed in Japan”

(Transactions Covered by the Statistics)

These statistics compile the data on public offerings through issues of stocks, REITs and infrastructure funds (including the issue of DRs (depository receipts) overseas) in Japan and overseas by companies and investment corporations listed on exchanges in Japan, and issues of bonds with share options, share option certificates (commitment-type rights offerings), investment equity subscription rights certificates, secondary distributions of stocks, REITs, infrastructure funds (including secondary distributions of DRs (depository receipts) overseas). Provided, however, that they do not include, in principle, overseas public offerings /secondary distributions, which are not underwritten by JSDA regular members, of the foreign companies listed on exchanges in Japan.

As reference information, the data on the implementation of shareholder and third party allotments and the issues of share option certificates (excluding Commitment-Type Rights Offerings) are also published herewith.

(Methods of Data Compilation)

1. Public Stock Offerings, etc.

- (i) Financing amounts raised through the issues of stocks, convertible-type bonds with share options (abbreviated as ‘convertible bonds’), bonds with share options, the issues of share option certificates (Commitment-type Rights Offerings) , REITs, infrastructure funds, and investment equity subscription rights, are aggregated on a closing date basis.
- (ii) Financing amounts raised through issuance of share option certificates are aggregated on an issue date basis since a part of those issues are gratuitous. Furthermore, they include the total amount of the exercise price of issued share options based on the assumption that all share options had been exercised during the month issued.
- (iii) If the actual issue price and predetermined statutory issue price are different, the financing amount raised is recorded based on the actual issue price.
- (iv) In the aggregation of amounts for the overseas tables, figures are converted into Japanese yen based on the rate defined in Article 35, Item 2 of the Ordinance Concerning Foreign Exchange Transactions, etc. (so-called Ministerial Ordinance Rate).
- (v) Since April 2010, cancelations of treasury shares have been included in the aggregation of financing amounts raised through public stock offerings, etc.
- (vi) Each of total figures may not match the ones in the relevant row or column because of rounding off.

2. Secondary Distributions

- (i) Financing amounts raised through secondary distributions are aggregated on a delivery date basis.
- (ii) If the secondary distribution price and the subscription price are different, the secondary distribution amount is recorded based on the secondary distribution price.

- (iii) In the aggregation of amounts for the overseas column, figures are converted into Japanese yen based on the rate defined in Article 35, Item 2 of the Ordinance Concerning Foreign Exchange Transactions, etc. (so-called Ministerial Ordinance Rate).
- (iv) Since April 2010, cancelations of treasury shares have not been included in the aggregation of financing amounts raised through secondary distributions.
- (v) Each of total figures may not match the ones in the relevant rows or columns because of rounding off.
- (vi) Financing amounts raised through secondary distributions are aggregated on a delivery date basis while those through public offerings are done on a closing date basis. Therefore, among equity financings raised through both public offering and secondary distribution, the secondary distributions of those issues that have end-of-month closing date and next month delivery date are included in the financing amounts in the next month.