

Outline of Changes to Publication Format of OTC Bond Transaction Data, etc.

1. Reorganization of Publication Format

(1) Unification of Publication Format

Data of the trends in bond transactions by investor type will be newly published to include bonds other than JGBs, and the categories of “Trading Volume of Over-the-Counter Bonds”, “Trends in Bond Transactions (by investor type)” and “Government Bond Trading Volume by Category of Investors” will be integrated into the single category of “Trading Volume of Over-the-Counter (OTC) Bonds”.

(2) Changes in Timing of Publication

Post-Change		Pre-Change	
Document	Timing of Publication	Document	Timing of Publication
Trading Volume of Over-the-Counter Bonds	On the 20 th of every month (in the event that the said day is a holiday, the following business day)	Trading Volume of Over-the-Counter Bonds	On the 15 th of every month (in the event that the said day is a holiday, the following business day)
		Trends in Bond Transactions (by investor type)	On the 20 th of every month (in the event that the said day is a holiday, the following business day)
		Government Bond Trading Volume by Category of Investors	On the 20 th of every month (in the event that the said day is a holiday, the following business day)

Note: The timing of the publication of “Balance of Bond Transactions with Repurchase Agreements (by investor type)” will remain the same (i.e. on the 20th of every month [in the event of a holiday, the following business day])

2. Review Following the Shortening of the JGB Settlement Cycle (to T+1)

Figures related to JGB basket trading (which is used for the transactions of GC repos under the Subsequent Collateral Allocation Method, introduced following the shortening of the JGB settlement cycle to T+1) will now be added as an item to be published. The value of this basket trading will be based on the contract amount (the gross start delivery amount of the basket base). “Trading Volume of Over-the-Counter Bonds” and “Balance of Bond Transactions with Repurchase Agreements” will be subject to these changes.

3. Other Changes

As outlined below, regarding the data related to the “Trading Volume of Over-the-Counter Bonds”, the following changes to the statistical categories shall be implemented:

1. Under the category of “Corporate Bonds”, “Transportation & NHK Bonds” will be abolished and integrated into the “Business Corp. Bonds” category
2. The differentiation between “Discount” and “Coupon-bearing” bank debentures will be eliminated
3. Under the category of “Corporate Bonds”, “NTT” will be abolished and integrated into the “Business Corp. Bonds” category