

Member List of Securities Strategy Board

(As of July 2, 2018)

Chair of Securities Strategy Board & Member Governor (Vice-Chairman)

Takashi Hibino (Chairman of the Board, Daiwa Securities Co., Ltd.)

Vice Chair of Securities Strategy Board & Regular Board-Member

Satoshi Arai (Executive Vice President, Nomura Securities Co., Ltd.)

Vice Chair of Securities Strategy Board & Chair of Securities Industry Council

Tateaki Ishida (Chairman & CEO, Tokai Tokyo Securities Co., Ltd.)

Chair of District Council

Nagayoshi Nishimura (President & CEO, Nishimura Securities Co., Ltd.)

Regular Board-Members

Toshiyuki Ando (President & CEO, Ando Securities Co., Ltd.)

Nobuyuki Ideta (Chairman, Daikumamoto Securities Co., Ltd.)

Yoshitaka Kitao (Representative Director & Chairman, SBI SECURITIES Co., Ltd.)

Tetsuya Kubo (Chairman of the Board, SMBC Nikko Securities Inc.)

Masahiro Kobayashi (President, Meiwa Securities Co., Ltd.)

Hiroyuki Shinshiba (President, OKASAN SECURITIES GROUP INC.)

Shigemitsu Sugisaki (Vice Chairman, Goldman Sachs Japan Co., Ltd.)

Kosuke Nakamura (Chairman, Mizuho Securities Co., Ltd.)

Zenji Nakamura

(President & Representative Director, UBS Securities Japan Co., Ltd.)

Takashi Nagaoka

(Deputy Chairman, Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.)

Philippe Avril

(Chairman and Representative Director, BNP Paribas Securities (Japan) Limited)

Oki Matsumoto (Chief Executive Officer, Monex, Inc.)

Standing Governor & Chairman

Shigeharu Suzuki

Standing Governor & Vice-Chairman

(Chief Operating Officer for the Securities Strategy Board)

Mario Takeno